

# PRINCE GEORGE'S COUNTY FIRE COMMISSION

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## FIRE COMMISSION POLICY

FC Policy	Adopted 10/20/21
Subject: Excessive Station Management Program Fund Balance Policy	
J. Robert Breen, Chairman	

### **Purpose and Background**

The Fire Commission is responsible for ensuring that public funding provided to volunteer corporations by the county is used in a timely and prudent manner.

### **Policy**

Any corporation that, at the regularly scheduled August audit is found to have a Station Management Program account balance in excess of 100% of the county provided funding during the prior fiscal year (i.e., station management + VSE deposits) will not be approved for funding disbursement until their account balance is spent down to an amount less than the previous year's station management deposits.

Should the Corporations account balance not be spent down to an appropriate level by the next semi-annual audit, then the Corporation will forfeit future disbursements until the Chairman of the Fire Commission receives verified proof of the account being within the allowable limits.

A waiver to this policy may be granted at the August audit if the Corporation is able to provide written documentation that pending financial transactions will sufficiently reduce the account balance within 90 days to acceptable limits.